Engagement in the always-on era

Latest research across 18 countries explores how demand for 24/7 service has shifted attitudes towards technology in the

workplace.

How humans and technology work hand-in-hand to meet rising expectations



Convenience is king as customers demand that service is always on



60%

52%

say convenience is a major factor when choosing a service provider

feel more loyal towards brands that make it easy and convenient to engage

expect to be able to engage on any channel and at any time

of 18-24s believe that the convenience of digital service is more important than interacting with a human Globally **49%** say convenience is more important than price when selecting a provider

VERINT

And in the always-on era – loyalty continues to be more challenging as customer retention continues to decline



India South Africa 63% UAE 62% Brazil 59% Mexico 58% Saudi Arabia 55% Singapore 54% 50% France 48% Spain 46% Hong Kong 44% Australia Japan 44% **USA** 43% Sweden 42% 41% Germany 41% Netherlands UK 39% Canada **38%**

71%

It's not just about product or service.

As digital channels continue to rise in popularity...



Demand to engage through mobile apps increase **57%** in the past year



Online account management or web self service are the primary channel for engagement **(34%)**

...the value of human interaction remains, especially for high value interactions, and the hybrid workforce becomes key to meeting growing expectations



Speaking to an agent is second most popular engagement method **(30%)**



The physical store or branch has a future, preferred by **29%** of consumers



60% of customers believe they can negotiate a better outcome when they engage with a human

You need to be good at everything!

Reasons for choosing a provider



Understanding your customers at an individual level is vital. Beware of generational differences.

16% of **25-34s** are

most likely to turn to mobile apps of **18-24s** say that going in-store is their preferred communication method

of **18-34s** say they prefer speaking on the phone

34% of 18-24s

of 65+

are more likely to prefer online accounts and web self service to contact their provider



This research was commissioned by Verint from 1st -11th of February in association with research company Opinium Research LLP. Interviews were conducted amongst 34,068 consumers in the following countries: Australia, Brazil, Canada, France, Germany, Hong Kong, India, Japan, Mexico, Netherlands, Singapore, Saudi Arabia, South Africa, Spain, Sweden, the United Arab Emirates, United Kingdom and the United States.

The research was conducted online in the local language for each country, and respondents were incentivized to participate. Sectors involved in the survey included banking, bricks-and-mortar retailers, credit card, insurance, mobile phone provider, online retailer, telecommunications, travel and utilities.

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